
TERM SHEET

This term sheet summarizes the principal terms with respect to the proposed equity financing of [_____], Inc., a [State/Province/...] corporation (the "*Company*"). This summary of terms does not constitute a legally binding obligation. Any other legally binding obligation will only be made pursuant to definitive agreements to be negotiated and executed by the parties. This term sheet is intended solely as a basis for further discussion.

Offering Terms

Securities to Issue:	Shares of Stock of the Company.
Aggregate Proceeds:	[\$_____] in aggregate.
Investors:	Enabling Investment Group (EIG) (the " <i>Investors</i> ").
Price Per Share:	Price per share (the " <i>Original Issue Price</i> "), based on a pre-money valuation of \$[_____].
Liquidation Preference:	One times the Original Issue Price plus declared but unpaid dividends on each share. A merger, reorganization or similar transaction will be treated as a liquidation.
Voting Rights:	Votes on all matters relevant to the management and operation of the Company, including approval to (i) redeem or repurchase any shares (other than pursuant to the Company's right of repurchase at original cost); (ii) declare or pay any dividend; (iii) change the number of directors; or (iv) liquidate or dissolve, including any change of control.
Documentation:	Documents will be published at www.enablinginvestmentgroup.org .
Financial Information:	The Investors will receive standard information and inspection rights and management rights letter.
Participation Right:	Major Investors will have the right to participate on a pro rata basis in subsequent issuances of equity securities.
Board of Directors:	One director will be elected by the Investors.

COMPANY: [_____, INC.]

INVESTORS:

Name: _____

Name: _____

Title: _____

Title: _____

Date: _____

Date: _____